

US gold higher but gains cut after Greece plan

Thu, Feb 11 2010

NEW YORK, Feb 11 (Reuters) - U.S. gold futures rose on Thursday, retreating from a one-week high earlier in the session as the metal took the lead from the euro/dollar amid details from a European union rescue plan for Greece.

* For the latest detailed report, click on [GOL/].

GOLD

* COMEX April <GCJ0> up \$2.30 at \$1,078.60 an ounce at 10:10 a.m. EST (1510 GMT).

* Range \$1,072.90 to \$1,087.50.

* April cuts initial gains as euro drops after details emerged from EU debt aid plan. [USD/]

* Greek bond purchases by euro zone banks is one of the options considered - sources. [ID:nWEB9761]

* Gold shakes off negative sentiment due to Bernanke's comment on possible stimulus pullback. [ID:nWEQ003786]

* Worries about debts, accommodative monetary policy friendly to gold prices - Thomas Winmill at Midas Fund.

* December output from top gold producer South Africa down 8.8 percent from November. [ID:nWEB9642]

* Gold-to-oil ratio at 14.49, against 14.39 in the previous session.

* COMEX estimated 10 a.m. volume at 86,168 contracts.

* Spot gold <XAU=> at \$1,076.85, against \$1,071.55 in late New York business in the previous session.

* London afternoon gold fix <XAUFIX=> at \$1,076.25.

SILVER

* March <SIH0> down 5.5 cents at \$15.245 an ounce, weighed down by a dollar rise.

* Range \$15.175 to \$15.520.

* COMEX estimated 10 a.m. volume at 20,175 lots.

* Spot silver <XAG=> at \$15.21 an ounce, compared with \$15.18 late in the previous session in New York.

* London silver <XAGFIX=> afternoon fix at \$15.37 an ounce.

PLATINUM

* April <PLJ0> down \$11.50 at \$1,501.40 an ounce on profit-taking.

* ETFs Platinum's <PPLT.P> holdings unchanged from previous day at 264,774 ounces as of Feb. 10; ETFs Palladium's <PALL.P> holdings also flat at 429,813 ounces.

* Spot platinum <XPT=> at \$1,494.50 an ounce.

PALLADIUM

* March palladium <PAH0> up \$2.70 at \$416.05 an ounce, tracking stronger gold.

* Spot palladium <XPD=> at \$411 an ounce.
Prices at 10:28 a.m. EST (1528 GMT)

		Last	Change	Pct	2009	YTD
				Chg	Close	% Chg
US gold	<GCG0>	1078.20	2.40	0.2	1096.20	-1.6
US silver	<SIH0>	15.260	-0.040	-0.3	16.845	-9.4
US platinum	<PLJ0>	1502.50	-10.40	-0.7	1471	2.1
US palladium	<PAH0>	416.05	2.70	0.7	408.85	1.8
Gold	<XAU=>	1078.30	6.75	0.6	1096.35	-1.6
Silver	<XAG=>	15.23	0.05	0.3	16.84	-9.6
Platinum	<XPT=>	1498.00	-9.00	-0.6	1465.50	2.2
Palladium	<XPD=>	411.50	0.00	0.0	405.50	1.5
Gold Fix	<XAUFIX=>	1076.25	-3.25	-0.3	1104	-2.5
Silver Fix	<XAGFIX=>	15.37	-23.00	-1.5	16.99	-9.5
Platinum Fix	<XPTFIX=>	1511.00	5.00	0.3	1466	3.1
Palladium Fix	<XPDFIX=>	418.00	2.00	0.5	402	4.0

(Reporting by Frank Tang; Editing by Lisa Shumaker)