

# Midas Special

Overall Morningstar Rtg™ **★★**  
 1715 Large Blend  
 Incept 03-20-86 Type MF Total Assets \$14 mil Morningstar Cat Large Blend

Performance 08-31-2008					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2006	0.41	0.47	2.08	9.95	13.22
2007	-4.12	3.74	9.37	5.05	14.28
2008	-9.36	0.52	—	—	-13.70
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Std Monthly	-6.46	—	5.39	0.29	4.09
Std Quarterly	4.69	—	7.22	-2.98	4.37
Total Return	-6.46	5.29	5.39	0.29	4.09
+/- S&P 500	4.68	1.63	-1.53	-4.39	—
+/- Rus 1000	4.14	1.44	-2.02	-4.92	—
% Rank Cat	13	16	76	99	—
No. in Cat	2086	1715	1343	665	—
7-day Yield	—				

**Performance Disclosure**  
 The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.  
 The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-400-6432 or visit [www.midasfunds.com](http://www.midasfunds.com).

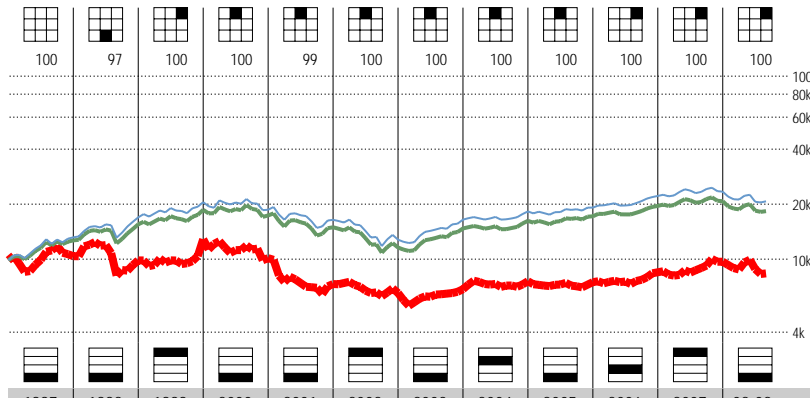
Fees and Expenses	
Sales Charges	
Front-End Load %	NA
Deferred Load %	NA
Fund Expenses	
Management Fees %	0.95
12b1 Expense %	1.00
Prospectus Gross Exp Ratio %	4.06

Risk and Return Profile				
	3 Yr	5 Yr	10 Yr	
	1715 funds	1343 funds	665 funds	
MorningstarRating™	4★	2★	1★	
Morningstar Risk	High	High	High	
Morningstar Return	+ Avg	-Avg	Low	
	3 Yr	5 Yr	10 Yr	
Standard Deviation	14.03	12.25	18.14	
Mean	5.29	5.39	0.29	
Sharpe Ratio	0.15	0.23	-0.08	

MPT Statistics	Standard Index S&P 500	Best Fit Index Russ 1000 Gro
Alpha	2.02	1.20
Beta	1.06	1.08
R-Squared	58.00	66.00

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	-16.00% Assets

Operations	
Family:	Midas
Manager:	Winmill, Bassett S.
Tenure:	8.8 Years



History	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	08-08
NAV	23.38	20.34	26.56	20.02	14.45	12.91	13.54	14.98	14.80	16.74	19.13	16.51
Total Return %	5.23	-5.19	30.58	-21.18	-27.82	-10.66	4.88	10.64	-1.20	13.22	14.28	-13.70
+/- S&P 500	-28.13	-33.77	9.54	-12.08	-15.93	11.44	-23.81	-0.24	-6.11	-2.57	8.79	-2.31
+/- Rus 1000	-27.62	-32.21	9.67	-13.39	-15.37	10.99	-25.01	-0.77	-7.47	-2.24	8.51	-2.68
% Rank Cat	93	96	22	98	98	2	100	39	97	68	6	83
No. of Funds in Cat	674	804	989	1089	1345	1468	1526	1611	1743	1980	2090	2153

### Portfolio Analysis 07-31-2008

Composition %	Share since 06-30-2008	Share Amount	21 Total Stocks	% Net Assets
○ Cash	0.00		0 Total Fixed-Income	
● U.S. Stocks	89.00		36% Turnover Ratio	
● Non-U.S. Stocks	11.00	1,050	Berkshire Hathaway Inc. B	23.12
● Bonds	0.00	10,000	MasterCard Incorporated A	14.04
● Other	0.00	2,000	Google, Inc.	5.45
		20,000	Leucadia National Corporation	5.15
		10,800	ConocoPhillips	5.07

Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat
Value Blend Growth	P/E Ratio TTM	16.6	1.10	1.10
	P/C Ratio TTM	8.5	0.91	0.89
	P/B Ratio TTM	2.1	0.88	0.88
	Geo Avg Mkt Cap \$mil	57027	1.20	1.61

Fixed-Income Style	Short Int	Long	Avg Eff Duration	Avg Eff Maturity	Avg Credit Quality	Avg Wtd Coupon	Avg Wtd Price
			—	—	—	—	—

Credit Analysis 08-31-2008	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—

Regional Exposure	Stocks %	Rel S&P 500
Americas	100.0	1.00
Greater Europe	0.0	—
Greater Asia	0.0	—

Sector Weightings	Stocks %	Rel S&P 500
<b>Information Economy</b>	<b>2.3</b>	<b>0.12</b>
Software	0.0	0.00
Hardware	2.3	0.23
Media	0.0	0.00
Telecommunication	0.0	0.00
<b>Service Economy</b>	<b>71.4</b>	<b>1.80</b>
Healthcare Services	4.3	0.34
Consumer Services	10.2	1.46
Business Services	19.5	4.06
Financial Services	37.4	2.46
<b>Manufacturing Economy</b>	<b>26.3</b>	<b>0.65</b>
Consumer Goods	6.4	0.66
Industrial Goods	10.4	0.80
Energy	9.6	0.68
Utilities	0.0	0.00