

Midas Fund Announces Conference Call

New York - Midas Fund (MIDSX), a no load mutual fund investing primarily in gold, silver, and other precious metals and natural resources companies, announced today its next quarterly conference call to update investors. The call will be held on Thursday, September 16, 2010 at 4:30 p.m. ET. Tom Winmill, the portfolio manager of gold mutual fund Midas Fund, will discuss the market and gold investing, as well as current Midas Fund investment strategies. The call will conclude with a question and answer session.

Investors can listen to this conference call by teleconference:

Dial-in information:

Date:	Thursday, September 16, 2010
Start time:	4:30 p.m. ET
USA toll free number:	1-888-245-4141
Conference room number:	452358

The teleconference will last approximately 30 minutes. Participants will be placed in listen only mode until the end of Mr. Winmill's comments.

A recording of the teleconference will be available on the Midas website at www.MidasFunds.com.

One of Midas' guiding principles is that we will communicate with our shareholders as candidly as possible because we believe shareholders benefit from understanding our investment philosophy and approach. Our views and opinions regarding the prospects of our portfolio holdings, Funds, and the economy are "forward looking statements" which may or may not be accurate and may be materially different over future periods. We disclaim any obligation to update or alter any forward looking statements, whether as a result of new information, future events, or otherwise. Thus, you should not place undue reliance on forward looking statements, which also speak only as of the date of the Midas teleconference.

Midas Fund invests in securities of companies involved in the business of mining, processing, fabricating, distributing or otherwise dealing in natural resources and precious metals. The Fund is subject to risks associated with concentration, foreign investment, leverage, market fluctuations, mining, natural resources and precious metals investing, non-diversification, short selling, options, and futures transactions, and small capitalization investing.

You should carefully consider the investment objectives, risks, charges and expenses of mutual funds by reading the prospectus carefully before investing or sending money. For investment risks associated with the Midas Funds, please read "Principal Investment

Objectives, Strategies and Risks” and “Additional Investment Risks” in the free prospectus, which contains this and other important information about the Midas Funds. To obtain a copy of the prospectus, please contact us at 1-800-400-MIDAS (6432) or download at www.MidasFunds.com.

Investment products, including shares of mutual funds, are not federally or FDIC insured, are not deposits or obligations of, or guaranteed by, any financial institution and involve investment risk, including possible loss of principal and fluctuation in value. Consult with your tax advisor or attorney regarding specific tax issues.

The Midas Funds are managed by Midas Management Corporation, a subsidiary of [Winmill & Co. Incorporated](http://www.Winmill&Co.com), which is engaged through subsidiaries in stock market and [gold investing](#) through its investment management of equity and [gold mutual funds](#). To learn more about the Midas Funds, please visit www.MidasFunds.com.

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