

MIDAS PERPETUAL PORTFOLIO DISTRIBUTION NOTICE

NEW YORK – December 30, 2011 – [Midas Perpetual Portfolio, Inc.](#) (MPERX) paid a distribution of \$0.0621 per share on December 29, 2011 to shareholders of record as of December 28, 2011.

As of December 29, 2011, and based on the Fund's results and estimates for the current year, the distribution of \$0.0621 per share would include approximately 30%, 70%, and 0% from net investment income, capital gains, and return of capital, respectively.

The amounts and sources of distributions reported in this press release are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the entirety of its fiscal year and may be subject to changes based on tax regulations. In early 2012, the Fund will distribute a Form 1099-DIV for the calendar year concerning the taxable status of the dividend distributions for federal income tax purposes that were paid to shareholders of record during the 12 months ended December 31.

The distribution was reinvested in the Fund or paid out in cash, according to the instructions associated with each shareholder's account.

One of Midas' guiding principles is that we will communicate with our shareholders and prospective investors as candidly as possible because we believe shareholders and prospective investors benefit from understanding our investment philosophy and approach. Our views and opinions regarding the prospects of our portfolio holdings, Funds, and the economy are "forward looking statements" which may or may not be accurate and may be materially different over future periods. We disclaim any obligation to update or alter any forward looking statements, whether as a result of new information, future events, or otherwise. Thus, you should not place undue reliance on forward looking statements, which also speak only as of the date of the Midas communication.

The Midas Funds are managed by Midas Management Corporation, a subsidiary of [Winmill & Co. Incorporated](#), which is engaged through subsidiaries in stock market and [gold investing](#) through its investment management of equity and [gold mutual funds](#). To learn more about the Midas Funds, please visit www.MidasFunds.com.

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