

MIDAS FUNDS 2016 ESTIMATED YEAREND DISTRIBUTION

NEW YORK – December 27, 2016 – The [Midas Funds](#) announced today the 2016 preliminary estimated yearend dividends and capital gain distributions for all of the [Midas Funds](#).

These preliminary estimates may change between the date of this press release and the ex-dividend date. A precise estimate of the amount of the per share distribution is not possible because the number of shares outstanding on record date cannot be determined in advance or due to certain tax adjustments and other factors.

The distributions are expected to be paid on December 29, 2016 to shareholders of record as of December 28, 2016. The ex-dividend and reinvestment dates will be on the expected payment date.

As of the date of this press release, the per share distribution is estimated as follows:

Fund Name	Ticker	Estimated Income	Estimated Long Term Capital Gain
Midas Magic	MISEX	None	\$3.97
Midas Fund	MIDSX	None	None

The distribution will be reinvested or paid out in cash, according to the instructions associated with each shareholder's account.

To learn more about the Midas Funds, please visit www.MidasFunds.com.

Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

One of Midas' guiding principles is that we will communicate with our shareholders and prospective investors as candidly as possible because we believe shareholders and prospective investors benefit from understanding our investment philosophy and approach. Our views and opinions regarding the prospects of our portfolio holdings, Funds, and the economy are "forward looking statements" which may or may not be accurate and may be materially different over future periods. We disclaim any obligation to update or alter any forward looking statements, whether as a result of new information, future events, or otherwise. Thus, you should not place undue reliance on forward looking statements, which also speak only as of the date of the Midas communication.

Midas Fund invests in securities of companies involved in the business of mining, processing, fabricating, distributing or otherwise dealing in natural resources and precious metals. Midas Fund is subject to the risks associated with market fluctuations, foreign investment, non-diversification, concentration, investments in gold, silver, platinum, and other precious metals, natural resource companies, depletion and exploration risk, and in-kind redemptions.

You should carefully consider the investment objectives, risks, charges and expenses of the Midas Funds by reading the prospectus carefully before investing or sending money. For investment risks associated with each Fund, please read "Principal Risks of Investing in the Fund," and "Investment Objectives, Principal Investment Strategies, Related Risks, and Disclosure of Portfolio Holdings" in the free prospectus, which contains this and other important information about the Midas Funds. To obtain a copy of the prospectus, please contact us at 1-800-400-MIDAS (6432) or download it at <http://www.midasfunds.com/midas-funds-prospectus.pdf>.

Investment products, including shares of mutual funds, are not federally or FDIC insured, are not deposits or obligations of, or guaranteed by, any financial institution and involve investment risk, including possible loss of principal and fluctuation in value. Consult with your tax advisor or attorney regarding specific tax issues.

Distributed by: Midas Securities Group, Inc.

Member: [FINRA](#), [SIPC](#)

Midas Funds

Shareholder Services

1-800-400-MIDAS (6432)

www.MidasFunds.com