

## MIDAS DISTRIBUTION NOTICE

NEW YORK – July 1, 2011 – [Midas Fund, Inc.](#) (MIDSX) and [Midas Perpetual Portfolio, Inc.](#) (MPERX) paid a distribution of \$0.06 per share and \$0.03 per share, respectively, on June 30, 2011 to shareholders of record as of June 29, 2011.

As of June 30, 2011, the estimated sources of these distributions were as follows:

<u>Fund</u>	<u>Net Income</u>	<u>Realized Gain</u>	<u>Return of Capital</u>
Midas Fund	89%	0%	11%
Midas Perpetual Portfolio	0%	100%	0%

A return of capital may occur when some or all of the money that you invested in a Fund is paid back to you. A return of capital does not necessarily reflect a Fund's investment performance and should not be confused with "yield" or "income." The amounts and sources of distributions reported in this press release are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the entirety of its fiscal year and may be subject to changes based on tax regulations. In January, the Fund will distribute a Form 1099-DIV for the calendar year concerning the taxable status of the dividend distributions for federal income tax purposes that were paid to shareholders of record during the 12 months ended December 31.

The distribution was reinvested in the Fund or paid out in cash, according to the instructions associated with each shareholder's account.

*One of Midas' guiding principles is that we will communicate with our shareholders and prospective investors as candidly as possible because we believe shareholders and prospective investors benefit from understanding our investment philosophy and approach. Our views and opinions regarding the prospects of our portfolio holdings, Funds, and the economy are "forward looking statements" which may or may not be accurate and may be materially different over future periods. We disclaim any obligation to update or alter any forward looking statements, whether as a result of new information, future events, or otherwise. Thus, you should not place undue reliance on forward looking statements, which also speak only as of the date of the Midas communication.*

*The Midas Funds are managed by Midas Management Corporation, a subsidiary of [Winmill & Co. Incorporated](#), which is engaged through subsidiaries in stock market and [gold investing](#) through its investment management of equity and [gold mutual funds](#). To learn more about the Midas Funds, please visit [www.MidasFunds.com](http://www.MidasFunds.com).*

*Distributed by: Midas Securities Group, Inc.*

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