

Midas Funds Announces Conference Call

New York – Midas Perpetual Portfolio (MPERX), a no load mutual fund investing in gold, silver, Swiss franc assets, hard asset securities, and large capitalization growth stocks, announced today its next conference call to update investors. The call will be held on Thursday, October 4, 2012 at 4:00 p.m. ET. John Ramirez, Vice President of the Fund and a member of the Investment Policy Committee which manages Midas Perpetual Portfolio and Midas Magic (MISEX), will discuss current market conditions, market and sector outlook, as well as current Midas investment strategies. The call will conclude with a question and answer session.

Investors can listen to this conference call by teleconference or via webcast.

Dial-in information:

USA toll free number: 1-888-245-4141

Conference room number: 452358

Webcast link:

<http://www.investorcalendar.com/IC/CEPage.asp?ID=169786>

The conference call will last approximately 30 minutes. Participants will be placed in listen only mode until the end of Mr. Ramirez's comments.

A recording of the conference call will be available on the Midas website at www.MidasFunds.com.

One of Midas' guiding principles is that we will communicate with our shareholders and prospective investors as candidly as possible because we believe shareholders and prospective investors benefit from understanding our investment philosophy and approach. Our views and opinions regarding the prospects of our portfolio holdings, Funds, and the economy are "forward looking statements" which may or may not be accurate and may be materially different over future periods. We disclaim any obligation to update or alter any forward looking statements, whether as a result of new information, future events, or otherwise. Thus, you should not place undue reliance on forward looking statements, which also speak only as of the date of the Midas communication.

Midas Fund and Midas Perpetual Portfolio invest in securities of companies involved in the business of mining, processing, fabricating, distributing or otherwise dealing in natural resources and precious metals. Both Funds are subject to the risks associated with market fluctuations, foreign investment, non-diversification, concentration, investments in gold, silver, platinum, and other precious metals, natural resource companies, depletion and exploration risk, and in-kind redemptions.

You should carefully consider the investment objectives, risks, charges and expenses of the Midas Funds by reading the prospectus carefully before investing or sending money. For investment risks associated with each Fund, please read "Principal Risks of Investing in the Fund," and "Additional Investment Risks" in the free prospectus, which contains this and other important information about the Midas Funds. To obtain a

copy of the prospectus, please contact us at 1-800-400-MIDAS (6432) or download it at <http://midasfunds.com/midas-funds-prospectus.html>.

Investment products, including shares of mutual funds, are not federally or FDIC insured, are not deposits or obligations of, or guaranteed by, any financial institution and involve investment risk, including possible loss of principal and fluctuation in value. Consult with your tax advisor or attorney regarding specific tax issues.

The Midas Funds are managed by Midas Management Corporation, a subsidiary of [Winmill & Co. Incorporated](#), which is engaged through subsidiaries in stock market and [gold investing](#) through its investment management of equity and [gold mutual funds](#). To learn more about the Midas Funds, please visit www.MidasFunds.com.

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Contact:

David Chen
Marketing Assistant
Midas Funds
11 Hanover Square
New York, NY 10005
1-212-480-6432 ext 282
dchen@midasfunds.com
www.MidasFunds.com